

Chapter 25 Section 2 Industrialization

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Industrialization 2 CASE STUDY: Manchester SETTING THE STAGEThe Industrial Revolution affected every part of life in Great Britain, but proved to be a mixed blessing. Eventually, industrialization led to a better quality of life for most people. But the change to machine production initially caused human suffering.

World-renowned economist Klaus Schwab, Founder and Executive Chairman of the World Economic Forum, explains that we have an opportunity to shape the fourth industrial revolution, which will fundamentally alter how we live and work. Schwab argues that this revolution is different in scale, scope and complexity from any that have come before. Characterized by a range of new technologies that are fusing the physical, digital and biological worlds, the developments are affecting all disciplines, economies, industries and governments, and even challenging ideas about what it means to be human. Artificial intelligence is already all around us, from supercomputers, drones and virtual assistants to 3D printing, DNA sequencing, smart thermostats,

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wearable sensors and microchips smaller than a grain of sand. But this is just the beginning: nanomaterials 200 times stronger than steel and a million times thinner than a strand of hair and the first transplant of a 3D printed liver are already in development. Imagine "smart factories" in which global systems of manufacturing are coordinated virtually, or implantable mobile phones made of biosynthetic materials. The fourth industrial revolution, says Schwab, is more significant, and its ramifications more profound, than in any prior period of human history. He outlines the key technologies driving this revolution and discusses the major impacts expected on government, business, civil society and individuals. Schwab also offers bold ideas on how to harness these changes and shape a better future--one in which technology empowers people rather than replaces them; progress serves society rather than disrupts it; and in which innovators respect moral and ethical boundaries rather than cross them. We all have the opportunity to contribute to developing new frameworks that advance progress.

The tremendous progress in biology over the last half century - from Watson and Crick's elucidation of the structure of DNA to today's

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astonishing, rapid progress in the field of synthetic biology - has positioned us for significant innovation in chemical production. New bio-based chemicals, improved public health through improved drugs and diagnostics, and biofuels that reduce our dependency on oil are all results of research and innovation in the biological sciences. In the past decade, we have witnessed major advances made possible by biotechnology in areas such as rapid, low-cost DNA sequencing, metabolic engineering, and high-throughput screening. The manufacturing of chemicals using biological synthesis and engineering could expand even faster. A proactive strategy - implemented through the development of a technical roadmap similar to those that enabled sustained growth in the semiconductor industry and our explorations of space - is needed if we are to realize the widespread benefits of accelerating the industrialization of biology. Industrialization of Biology presents such a roadmap to achieve key technical milestones for chemical manufacturing through biological routes. This report examines the technical, economic, and societal factors that limit the adoption of bioprocessing in the chemical industry today and which, if surmounted, would markedly accelerate the advanced manufacturing of chemicals via industrial biotechnology. Working at the interface of synthetic chemistry, metabolic engineering, molecular biology, and synthetic biology, Industrialization of Biology identifies key

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technical goals for next-generation chemical manufacturing, then identifies the gaps in knowledge, tools, techniques, and systems required to meet those goals, and targets and timelines for achieving them. This report also considers the skills necessary to accomplish the roadmap goals, and what training opportunities are required to produce the cadre of skilled scientists and engineers needed.

The industrial revolution and the creation of the modern (national) state are two of the most important historical processes to have occurred in Europe during the 19th century. The state and other bodies of governance play an important role in the development of capitalist market societies since the 18th century. But modern market economies are to a large degree a product of the interplay between market and governance. Yet we are often told a strikingly different tale about the modern economy, at least how it ought to work and operate - as far as possible without public interference. Even more frequently we have been taught that the modern capitalist market economy is a product of an industrial revolution, originating with the UK in the middle of the 18th century propelled by laissez faire and the triumph of free markets which gradually liberated themselves from the grip of an old

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dirigiste state. This book argues that in order to get a better understanding of this period and the rise of modern industrial capitalism it is necessary to link the industrial revolution in its various forms to a political and institutional context of state-making and the creation of modern national states. Professor Magnusson demonstrates that a historical narrative which does not acknowledge the role of the state and public governance for the establishment of the modern capitalist market economy is fundamentally flawed.

Trials of Convergence analyses the nineteenth century industrialization of the Netherlands from the perspective of prices and factor costs. It shows that its retarded transition was due to the confluent effect of open economy forces, endowments and the erratic adjustment of economic and fiscal institutions.

The essays selected for this volume show how the Pacific rapidly became part of an industrializing world. Its raw materials (notably rubber and copper) were critical, some of its handicraft industries were devastated by mechanized competition, others survived and adapted, contributing to distinctive patterns of industrialization

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that made Japan a new center of power, and also laid the groundwork for later growth in Taiwan, Korea, and coastal China. The Pacific coast of the Americas was also first drawn into an industrial world largely as an exporter of raw materials, but North and South diverged rapidly, portending futures even more different than those of Northeast and Southeast Asia. By the 1930s - when the uneven effects of industrialization would have much to do with plunging the Pacific into war - one can already glimpse in outline the structural bases for many of the region's contemporary characteristics. All this is set in context in the important introduction by Kenneth Pomeranz.

This text is a wide-ranging survey of the principal economic and social aspects of the first Industrial Revolution.

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