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Charlotte made great contributions in conducting the three case studies, from data processing to model building and result presentation. Two other BigDEAL students, Jiali Liu and Lili Zhang have made major contributions in the revisions of the report. The EISPC studies and white papers work group members

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Data mining using machine learning enables businesses and organizations to discover fresh insights previously hidden within their data. Whether exploring oil reserves, improving the safety of automobiles, or mapping genomes, machine-learning algorithms are at the heart of these studies.

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coverage of seasonal decomposition, mean reversion, heavy-tailed distributions, exponential smoothing, spike preprocessing, autoregressive time series including models with exogenous variables and heteroskedastic (GARCH) components, regime-switching models, interval forecasts, jump-diffusion models, derivatives pricing and the market price of risk. Modeling and Forecasting Electricity Loads and Prices is packaged with a CD containing both the data and detailed examples of implementation of different techniques in Matlab, with additional examples in SAS. A reader can retrace all the intermediate steps of a practical implementation of a model and test his understanding of the method and correctness of the computer code using the same input data. The book will be of particular interest to the

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quants employed by the utilities, independent power generators and marketers, energy trading desks of the hedge funds and financial institutions, and the executives attending courses designed to help them to brush up on their technical skills. The text will be also of use to graduate students in electrical engineering, econometrics and finance wanting to get a grip on advanced statistical tools applied in this hot area. In fact, there are sixteen Case Studies in the book making it a self-contained tutorial to electricity load and price modeling and forecasting.

Americans' safety, productivity, comfort, and convenience depend on the reliable supply of electric power. The electric power system is a complex "cyber-physical" system

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composed of a network of millions of components spread out across the continent. These components are owned, operated, and regulated by thousands of different entities. Power system operators work hard to assure safe and reliable service, but large outages occasionally happen. Given the nature of the system, there is simply no way that outages can be completely avoided, no matter how much time and money is devoted to such an effort. The system's reliability and resilience can be improved but never made perfect. Thus, system owners, operators, and regulators must prioritize their investments based on potential benefits. Enhancing the Resilience of the Nation's Electricity System focuses on identifying, developing, and implementing strategies to increase the power system's resilience in the

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face of events that can cause large-area, long-duration outages: blackouts that extend over multiple service areas and last several days or longer. Resilience is not just about lessening the likelihood that these outages will occur. It is also about limiting the scope and impact of outages when they do occur, restoring power rapidly afterwards, and learning from these experiences to better deal with events in the future.

Practical Guidance for Defining a Smart Grid Modernization Strategy: The Case of Distribution guides stakeholders on how utilities can define their own smart grid vision, identify priorities, and structure investment plans. While most of these strategic aspects apply to any area of the electricity

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grid, the book focuses on distribution. The guidance includes key building blocks for modernizing the distribution grid and provides examples of grid modernization projects. This revised edition also includes key communication system requirements to support a well-functioning grid. The concept of the smart grid is relevant to all grids. What varies are the magnitude and type of the incremental steps toward modernization for achieving a specific smart grid vision. A utility that is at a relatively low level of grid modernization may leapfrog one or more levels of modernization to achieve some of the benefits of the highest levels of grid modernization. Smart grids impact electric distribution systems significantly. In developing countries, modernizing the distribution grid promises to benefit the operation of

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electric distribution utilities in many and various ways. These benefits include improved operational efficiency (such as reduced losses and lower energy consumption), reduced peak demand, improved service reliability, and ability to accommodate distributed generating resources without adversely impacting overall power quality. Practical Guidance for Defining a Smart Grid Modernization Strategy concludes by describing funding and regulatory issues that may need to be taken into account when developing smart grid plans. The World Bank Studies series is available for free download online through the Open Knowledge Repository (<https://openknowledge.worldbank.org>).

Containing 12 new chapters, this second edition offers

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increased coverage of weather correction and normalization of forecasts, anticipation of redevelopment, determining the validity of announced developments, and minimizing risk from over- or under-planning. It provides specific examples and detailed explanations of key points to consider for both standard and unusual utility forecasting situations, information on new algorithms and concepts in forecasting, a review of forecasting pitfalls and mistakes, case studies depicting challenging forecast environments, and load models illustrating various types of demand.

As energy industries produce ever more data, firms are harnessing greater computing power, advances in data science, and increased digital connectivity to exploit that

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data. These trends have the potential to transform the way energy is produced, transported, and consumed.

Issues of surveillance, control and privacy in relation to the internet are coming to the fore as a result of state concern with security, crime and economic advantage. Through an exploration of emerging debates regarding the possible desirability, form and agencies responsible for the regulation of the internet and an analysis of issues of surveillance, control, rights and privacy, *The Governance of Cyberspace* develops contemporary theories and considers issues of access, equity and economic advancement. *The Governance*

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of Cyberspace encourages a more informed discussion about the nature of the changes which the new information and communications technologies (ICTs) are heralding in and will be of considerable interest to all those who are concerned about the technological shaping of our political future.

This book provides a comprehensive overview of the fundamental security of Industrial Control Systems (ICSs), including Supervisory Control and Data Acquisition (SCADA) systems and touching on cyber-physical systems in general. Careful attention is given to providing the reader with clear and comprehensive background and reference material for each topic pertinent to ICS security. This book offers answers to such questions as: Which specific operating and security

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issues may lead to a loss of efficiency and operation? What methods can be used to monitor and protect my system? How can I design my system to reduce threats? This book offers chapters on ICS cyber threats, attacks, metrics, risk, situational awareness, intrusion detection, and security testing, providing an advantageous reference set for current system owners who wish to securely configure and operate their ICSs. This book is appropriate for non-specialists as well. Tutorial information is provided in two initial chapters and in the beginnings of other chapters as needed. The book concludes with advanced topics on ICS governance, responses to attacks on ICS, and future security of the Internet of Things.

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Electricity, supplied reliably and affordably, is foundational to the U.S. economy and is utterly indispensable to modern society. However, emissions resulting from many forms of electricity generation create environmental risks that could have significant negative economic, security, and human health consequences. Large-scale installation of cleaner power generation has been generally hampered because greener technologies are more expensive than the technologies that currently produce most of our power. Rather than trade affordability and reliability for low emissions, is there a way to balance all three? *The Power of Change: Innovation for Development and Deployment of Increasingly Clean Energy Technologies* considers how to speed up innovations that would dramatically improve the

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performance and lower the cost of currently available technologies while also developing new advanced cleaner energy technologies. According to this report, there is an opportunity for the United States to continue to lead in the pursuit of increasingly clean, more efficient electricity through innovation in advanced technologies. The Power of Change: Innovation for Development and Deployment of Increasingly Clean Energy Technologies makes the case that America's advantagesâ€"world-class universities and national laboratories, a vibrant private sector, and innovative states, cities, and regions that are free to experiment with a variety of public policy approachesâ€"position the United States to create and lead a new clean energy revolution. This study focuses on five paths to accelerate the market

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adoption of increasing clean energy and efficiency technologies: (1) expanding the portfolio of cleaner energy technology options; (2) leveraging the advantages of energy efficiency; (3) facilitating the development of increasing clean technologies, including renewables, nuclear, and cleaner fossil; (4) improving the existing technologies, systems, and infrastructure; and (5) leveling the playing field for cleaner energy technologies. The Power of Change: Innovation for Development and Deployment of Increasingly Clean Energy Technologies is a call for leadership to transform the United States energy sector in order to both mitigate the risks of greenhouse gas and other pollutants and to spur future economic growth. This study's focus on science, technology, and economic policy makes it a valuable

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resource to guide support that produces innovation to meet energy challenges now and for the future.

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